



Holding(s) in Company

01 Dec 2023

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B02J6398

Issuer Name

ADMIRAL GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

BlackRock, Inc.

City of registered office (if applicable)

Wilmington

Country of registered office (if applicable)

USA

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

30-Nov-2023

6. Date on which Issuer notified

01-Dec-2023

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.350000	0.370000	5.720000	17616403
Position of previous notification (if applicable)	4.360000	0.800000	5.160000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
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GB00B02J6398		16412579		5.350000
Sub Total 8.A		16412579		5.350000%

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
American Depository Receipt			77142	0.020000
Securities Lending			1098069	0.350000
Sub Total 8.B1			1175211	0.370000%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
CFD			Cash	28613	0.000000
Sub Total 8.B2				28613	0.000000%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable	% of voting rights through financial instruments if it equals or is higher than	Total of both if it equals or is higher than the notifiable threshold

		threshold	the notifiable threshold	
BlackRock, Inc. (Chain 1)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 1)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 1)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 1)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 1)	BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 1)	BlackRock HK Holdco Limited			
BlackRock, Inc. (Chain 1)	BlackRock Lux Finco S.a.r.l.			
BlackRock, Inc. (Chain 1)	BlackRock Japan Holdings GK			
BlackRock, Inc. (Chain 1)	BlackRock Japan Co., Ltd.			
BlackRock, Inc. (Chain 2)	Trident Merger, LLC			
BlackRock, Inc. (Chain 2)	BlackRock Investment Management, LLC			
BlackRock, Inc. (Chain 1)	BlackRock Holdco 2, Inc.			

3)				
BlackRock, Inc. (Chain 3)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 3)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 3)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 3)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 3)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 3)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 3)	BlackRock Cayman West Bay IV Limited			
BlackRock, Inc. (Chain 3)	BlackRock Group Limited			
BlackRock, Inc. (Chain 3)	BlackRock Finance Europe Limited			
BlackRock, Inc. (Chain 3)	BlackRock Investment Management (UK) Limited			
BlackRock, Inc. (Chain 4)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain	BlackRock Financial			

4)	Management, Inc.			
BlackRock, Inc. (Chain 4)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 4)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 4)	BlackRock Australia Holdco Pty. Ltd.			
BlackRock, Inc. (Chain 4)	BlackRock Investment Management (Australia) Limited			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 5)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 4, LLC			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 6, LLC			
BlackRock, Inc. (Chain 5)	BlackRock Delaware Holdings Inc.			
BlackRock, Inc. (Chain 5)	BlackRock Institutional Trust Company, National Association			
BlackRock, Inc. (Chain 5)	BlackRock Holdco 2, Inc.			

6)				
BlackRock, Inc. (Chain 6)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 4, LLC			
BlackRock, Inc. (Chain 6)	BlackRock Holdco 6, LLC			
BlackRock, Inc. (Chain 6)	BlackRock Delaware Holdings Inc.			
BlackRock, Inc. (Chain 6)	BlackRock Fund Advisors			
BlackRock, Inc. (Chain 7)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 7)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 8)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 8)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 8)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 8)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 8)	BlackRock (Singapore)			

8)	Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 8)	BlackRock HK Holdco Limited			
BlackRock, Inc. (Chain 8)	BlackRock Asset Management North Asia Limited			
BlackRock, Inc. (Chain 9)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 9)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 9)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 9)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 9)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 9)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 9)	BlackRock Cayman West Bay IV Limited			
BlackRock, Inc. (Chain 9)	BlackRock Group Limited			
BlackRock, Inc. (Chain 9)	BlackRock Finance Europe			

9)	Limited			
BlackRock, Inc. (Chain 9)	BlackRock (Netherlands) B.V.			
BlackRock, Inc. (Chain 9)	BlackRock Asset Management Deutschland AG			
BlackRock, Inc. (Chain 10)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 10)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 10)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 10)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 10)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 10)	BlackRock Canada Holdings LP			
BlackRock, Inc. (Chain 10)	BlackRock Canada Holdings ULC			
BlackRock, Inc. (Chain 10)	BlackRock Asset Management Canada Limited			
BlackRock, Inc. (Chain 11)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 11)	BlackRock Financial Management, Inc.			

BlackRock, Inc. (Chain 11)	BlackRock Capital Holdings, Inc.			
BlackRock, Inc. (Chain 11)	BlackRock Advisors, LLC			
BlackRock, Inc. (Chain 12)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 12)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 12)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 12)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 12)	BlackRock Holdco 3, LLC			
BlackRock, Inc. (Chain 12)	BlackRock Cayman 1 LP			
BlackRock, Inc. (Chain 12)	BlackRock Cayman West Bay Finco Limited			
BlackRock, Inc. (Chain 12)	BlackRock Cayman West Bay IV Limited			
BlackRock, Inc. (Chain 12)	BlackRock Group Limited			
BlackRock, Inc. (Chain 12)	BlackRock Finance Europe Limited			

BlackRock, Inc. (Chain 12)	BlackRock Advisors (UK) Limited			
BlackRock, Inc. (Chain 13)	BlackRock Holdco 2, Inc.			
BlackRock, Inc. (Chain 13)	BlackRock Financial Management, Inc.			
BlackRock, Inc. (Chain 13)	BlackRock International Holdings, Inc.			
BlackRock, Inc. (Chain 13)	BR Jersey International Holdings L.P.			
BlackRock, Inc. (Chain 13)	BlackRock (Singapore) Holdco Pte. Ltd.			
BlackRock, Inc. (Chain 13)	BlackRock (Singapore) Limited			
BlackRock, Inc. (Chain 14)	Trident Merger, LLC			
BlackRock, Inc. (Chain 14)	BlackRock Investment Management, LLC			
BlackRock, Inc. (Chain 14)	Amethyst Intermediate, LLC			
BlackRock, Inc. (Chain 14)	Aperio Holdings, LLC			
BlackRock, Inc. (Chain 14)	Aperio Group, LLC			

10. In case of proxy voting
Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

BlackRock Regulatory Threshold Reporting Team

Jana Blumenstein

020 7743 3650

12. Date of Completion

01 December 2023

13. Place Of Completion

12 Throgmorton Avenue, London, EC2N 2DL, U.K.