



Admiral Group celebrates 20 years on London Stock Exchange

24 September 2024 5:00 PM BST

The international financial services provider Admiral Group is celebrating its 20th anniversary as a publicly listed company on the London Stock Exchange.

Admiral floated on the London Stock Exchange in September 2004 with a market capitalisation of £711 million. In 2004 Admiral was a UK motor insurer and had just reached the 1 million customer milestone and employed 1,500 colleagues based in South Wales. After just over three years listed on the London Stock Exchange, the Group became one of the UK's most highly capitalised blue-chip businesses and joined the FTSE 100 in December 2007.

Throughout its history, the company has embraced change and opportunities to do things differently to deliver better outcomes for its customers¹. Headquartered in Cardiff, the Group remains the only Welsh FTSE 100 company and has grown into an established multinational and multi-product insurer serving over 10 million customers in five countries with approximately 13,000 colleagues.

Every year since listing, Admiral has awarded colleagues free shares through a share incentive plan (SIP) so that they can benefit from the success of the business and remain focused on doing the right thing for customers. A colleague who had worked at Admiral continuously for the last 20 years would have received over £64,000 in free shares.

To celebrate its 20th anniversary as a listed business, Admiral Group closed the market during an event held at the London Stock Exchange on Tuesday 24th September.

Milena Mondini de Focatiis, CEO of Admiral Group, said:

"I'm so proud that we are able to celebrate 20 years as a listed business. This milestone and our continued growth would not have been possible without our colleagues' hard work and dedication to ensuring that we can be there for our customers when they need us the most. We would like to thank our customers who have trusted us to look after theirs and their families' future, and all our colleagues and shareholders for their continued support. We look forward to the next 20 years."

ENDS

Notes to Editors

For media enquiries, please contact:

Addy Frederick

addy.frederick@admiralgroup.co.uk

[+44 \(0\) 7436 035 615](tel:+44207436035615)

About Admiral Group

Admiral Group plc is a FTSE100 global financial services company offering motor, household, travel and pet insurance as well as personal lending products. Established in 1993 in the UK, the Group now has offices in Canada, France, Gibraltar, India, Italy, Spain, and the US.

¹ Admiral UK was the first direct insurer in the UK with an internet presence and, recognising the opportunities that the internet offered, created the UK's first insurance-specific aggregator website.