



Admiral Group reports record profits for 2025 with strong contributions from across the Group

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2025 Results Highlights

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	31 December 2025	31 December 2024	% change vs. 2024
Group profit before tax from continuing operations ²	£957.9m	£826.5m	+16%
Earnings per share from continuing operations ²	247.4p	212.8p	+16%
Dividend per share	205.0p	192.0p	+7%
Return on equity ¹	53%	56%	-3pts
Group turnover ^{1 2}	£5.90bn	£5.95bn	-1%
Insurance revenue ²	£4.98bn	£4.55bn	+9%
Group risks ^{1 2}	11.8m	11.0m	+7%
UK insurance risks ¹	9.6m	8.8m	+9%
European insurance risks ¹	1.9m	2.0m	-2%
Admiral Money gross	£1.46bn	£1.17bn	+24%

loan balances

Solvency ratio (post-dividend) ¹	193%	203%	-10pts
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1 Alternative Performance Measures – refer to the end of the report for definition and explanation.

2 Re-presented on a continuing operations basis, to exclude the US Insurance result.

Over 13,000 employees will each receive free share awards worth up to £1,800 under the employee share schemes based on the full year 2025 results.

Comment from Milena Mondini de Focatiis, Group Chief Executive Officer:

“2025 was an exceptional year for Admiral, reflecting the strength of our business model, our discipline and the quality of execution across the Group. We reported record profits, continued to grow our customer base and diversify our business, while maintaining momentum in how we invest and innovate.

“The Group reported profit of £958 million, up 16 per cent, supported by customer growth of 7 per cent. UK Motor delivered an exceptional performance, surpassing £1 billion of profit, while our other UK personal lines, Admiral Money and European Motor operations together generated nearly £100 million of profit, with strong results in France and a rapid recovery in Italy.

“Our focus on customers remains central. Investment in our digital journeys, app functionality and product development continue to improve everyday experiences for customers, underpinned by our customer promise of value, trust and ease. This is reflected in consistently strong service outcomes, and Group Net Promoter Scores above 50.

“2025 was also a year of purposeful acceleration. We completed the integration of More Than, continued to enhance our product range and increased our investment in technology, data and artificial intelligence. We have established a GenAI Centre of Excellence to move from experimentation to scale, with early pilots showing encouraging signs of improved efficiency and enhanced customer outcomes.

“In early 2026, we announced plans to acquire Flock, a fast-growing, telemetry-based digital fleet insurer. This reflects our intention to expand into attractive markets, where our data-led approach and risk expertise can also support better safety and customer outcomes.

“As we refresh our strategy, our focus is on compounding Admiral’s strengths in data, technology, diversified products and operational excellence to drive greater efficiency, stronger customer retention and long-term value creation, particularly through multi-product relationships. Our strong financial position also provides flexibility to continue investing in the business and support future shareholder returns.

“At the start of 2026, we announced that Geraint Jones will retire as Group CFO this summer. Geraint has made an outstanding contribution to Admiral and played a central role in shaping Admiral’s performance and culture. I am pleased he will continue to support the Group in a part-time role, and I look forward to working with Rachel Lewis, who will become Group CFO on 1 July 2026, bringing deep business knowledge, leadership and a proven track-record of delivery.

“Admiral enters the next phase of its strategy in a position of strength. Our culture, people and disciplined approach remain central to everything that we do and I would like to thank our colleagues across the Group for their continued commitment to our customers and to each other.”

Final Dividend

The Board has proposed a dividend of 90.0 pence per share (2024: 121.0 pence per share) representing a normal dividend (65% of post-tax profits) of 72.8 pence per share and a special dividend of 17.2 pence per share. The final dividend will be paid on 5 June 2026. The ex-dividend date is 7 May 2026, and the record date is 8 May 2026.

Management presentation

Analysts and investors will be able to access the Admiral Group management presentation which commences at 10.30 GMT on Thursday 5 March 2026 by registering at the following link to attend the presentation in person, or access the presentation live via webcast or conference call: <https://admiralgroup.co.uk/events/event-details/full-year-results-2025>. A copy of the presentation slides will be available at the following link: Results, reports and presentations |

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