Admiral Group reports good H1 2026 results and continued growth

06 Aug 2026

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2026 Interim Results Highlights
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	Six months ended:		
	30 June 2026	**30 June 2025**	**% change vs. 2025**
Group profit before tax from continuing operations	£429.2m	£521.0m	-18%
Earnings per share from continuing operations	109.0p	132.5p	-18%
Interim dividend per share	70.5p	115.0p	-39%
Share buyback[3]	£45.0m	—	nm[4]
Total Shareholder distributions [1]	£258.8m	£348.9m	-26%
Return on equity[1]	45%	57%	-12pts
Group turnover[1]	£3.11bn	£3.10bn	— %
Insurance revenue	£2.44bn	£2.47bn	-1%
Group risks[1]	12.03m	11.42m	+5%
UK insurance risks[1]	9.73m	9.30m	+5%
European insurance risks[1]	2.01m	1.91m	+5%
Admiral Money gross loan balances[2]	£1.88bn	£1.35bn	+39%

Solvency ratio (post-dividend and share buyback)[1]	190%	194%	-4pts

[1] Alternative Performance Measures – refer to the end of the report for definition and explanation.
[2] Admiral Money gross loan balances as at 30 June 2025 re-presented to include secured homeowner loans previously presented in the 'Other' segment.
[3] Share buyback declared based on current period result: purchases and cancellations to start shortly post announcement
[4] Definition: nm – not meaningful.

Over 13,000 employees will each receive free share awards worth up to £1,800 under the employee share schemes based on the interim 2026 results.

Comment from Milena Mondini de Focatiis, Group Chief Executive Officer

"We have delivered good results in the first half of the year with continued growth in customer numbers and progress across our strategic objectives. We are announcing a Group profit of £429m and now serve more than 12 million customers, underpinned by our focus on being the insurer of choice for the greatest number of people through competitively priced products and great service.

"Against more challenging market conditions, we are pricing for long-term sustainable growth with our UK Motor business having increased rates earlier than the market, following a softer period in the cycle. We are proud of our continued profitable growth in our other UK personal lines and European insurance businesses, and Admiral Money. In addition, the acquisition of Flock is complete and integration is progressing well.

"Recent geopolitical and climate-related events have highlighted the value of the products that we offer. We have helped customers impacted by the conflict in the Middle East and those affected by the floods and recent heatwaves which are becoming more frequent. We are also supporting those transitioning to greener vehicles and newer forms of mobility. We have seen a 27 per cent increase in our EV book year-on-year and increased demand for our free subscription service designed to help with the costs of EV ownership.

"We are investing in our technology and people, with conversational chat, voice, and WhatsApp agents, and automated document processing tools enhancing the customer experience and boosting colleagues' efficiency. We were the first signatory of the HM Treasury and Financial Services Skills Commission compact as we are committed to upskilling and reskilling our people as our ways of working evolve.

"The strong fundamentals of our business remain unchanged. I am confident that our relentless focus on our growing customer base, and being efficient and adaptable mean that we are well-positioned to deliver on our growth ambitions."

Dividend and Share buyback

The Board has declared an interim dividend of 70.5 pence per share (2025 interim: 115.0 pence per share) representing a normal dividend of 65% of post-tax profits, and, in addition, a share buyback of £45 million, resulting in total shareholder distributions relating to H1 earnings of £258.8 million. The interim dividend will be paid on 2 October 2026. The ex-dividend date is 3 September 2026, and the record date is 4 September 2026. The share buyback will commence shortly.

Management presentation

Analysts and investors will be able to access the Admiral Group management presentation which commences at 09:30 BST on Thursday 6 August 2026 by registering at the following link to attend the presentation in person, or access the presentation live via webcast or conference call: https://admiralgroup.co.uk/events/event-details/2026-half-year-results. A copy of the presentation slides will be available at the following link: Results, reports and presentations | Admiral Group Plc (www.admiralgroup.co.uk)

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