



Holding(s) in Company

16 November 2022 9:30 AM GMT

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B02J6398

Issuer Name

ADMIRAL GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München

City of registered office (if applicable)

München

Country of registered office (if applicable)

Deutschland

4. Details of the shareholder

Name	City of registered office	Country of registered office
MR Beteiligungen UK AG & Co. KG (formerly MR Beteiligungen 16. GmbH)	Grünwald	Germany

5. Date on which the threshold was crossed or reached

15-Nov-2022

6. Date on which Issuer notified

15-Nov-2022

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	1.765000	0.000000	1.765000	5297781
Position of previous notification (if applicable)	4.990000	0.000000	4.990000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00B02J6398	5297781		1.765000	
Sub Total 8.A	5297781		1.765000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights

Sub Total 8.B2				
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9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	MR Beteiligungen AG			
Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München	MR Beteiligungen UK AG & Co. KG	1.765000		1.765000%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

15-Nov-2022

13. Place Of Completion

Munich, Germany