



Director/PDMR Shareholding

17 March 2020 5:39 PM GMT

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1 | Details of the person discharging managerial responsibilities (PDMR)/person closely associated with them (PCA) | | | | | |
|-----------|--|--|----------|-----------|-----------|-------|
| a) | Name | Geraint Jones | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Chief Financial Officer/PDMR | | | | |
| b) | Initial notification/Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Admiral Group plc | | | | |
| b) | LEI | 213800FGVM7Z9EJB2685 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares | | | | |
| | Identification code | GB00B02J6398 | | | | |
| b) | Nature of the transaction | Award of salary shares in accordance with the Directors' Remuneration Policy that was approved by shareholders at the Admiral Group plc AGM on 26 April 2018. In line with policy, these salary shares will vest after three years subject to continued employment. An additional two-year holding period will apply and malus and clawback provisions will apply during the vesting and holding periods. | | | | |
| c) | Prices(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP 20.58</td> <td>2,500</td> </tr> </tbody> </table> | Price(s) | Volume(s) | GBP 20.58 | 2,500 |
| Price(s) | Volume(s) | | | | | |
| GBP 20.58 | 2,500 | | | | | |
| d) | Aggregated information <ul style="list-style-type: none"> • Aggregated value • Price | N/A | | | | |
| e) | Date of the transaction | 2020-03-13 | | | | |
| f) | Place of the transaction | Award of shares occurred outside a trading venue | | | | |