



## **Admiral Group PLC : Directorate change**

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Directorate Change

Admiral Group announces the appointment of Geraint Jones as Group Chief Financial Officer (CFO) and executive director of Admiral Group PLC with effect from 13 August 2014. Geraint takes over from Kevin Chidwick, who is handing over his CFO duties to focus on his role in the US as CEO of the Group's rapidly growing Elephant Auto Insurance business. Despite stepping off the Board, Kevin will continue to be involved in Group matters and to contribute to all Group Board meetings.

Geraint joined Admiral in 2002 and has since held a number of senior finance positions including Head of Finance, before being promoted to Deputy Chief Financial Officer in January 2012. A Fellow of the Institute of Chartered Accountants in England and Wales, Geraint has also worked as an external auditor at Ernst & Young and KPMG.

Henry Engelhardt, Chief Executive Officer, commented:

"Kevin's redoubled focus on our expanding US operation will, we believe, allow him to drive forward a business with huge potential.

"I am delighted to promote Geraint to his new role as Chief Financial Officer. Geraint has a deep understanding of Admiral's business and culture, coupled with strong leadership and financial skills. I have no doubt that Geraint will make an important contribution to the success of Admiral in the coming years."

Alastair Lyons, Chairman, commented:

"Geraint's appointment demonstrates the depth of talent that exists within Admiral's senior management team. His track record of achievement in his twelve years with the business has been exceptional, and ideally positions him to come onto the Board as CFO.

"Since joining the Group in 2006 Kevin has made a material contribution to the success of Admiral, both as CFO and latterly as CEO of our US insurance business, which is now of a scale and potential that merits his single-minded focus."

There is no further information which would require disclosure under 9.6.13R of the Listing Rules of the UK Listing Authority.

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